

Tomas Dvorak
Department of Economics
Union College, Schenectady, NY 12308
tel: (518) 388 8016, fax: (518) 388 3988
email: dvorakt@union.edu
<http://minerva.union.edu/dvorakt/>

WORK EXPERIENCE:

- Associate Professor, Department of Economics, Union College, Schenectady, NY, 2007- present
- Assistant Professor, Department of Economics, Union College, Schenectady, NY, 2002-2007
- Assistant Professor, Department of Economics, Williams College, Williamstown, MA, 2000-2002

EDUCATION:

- Ph.D. Economics, University of Maryland at College Park, 2000
- M.A. Economics, Central European University, Prague, Czech Republic, 1995
- B.A. Economics, Prague School of Economics, Prague, Czech Republic, 1994

REFEREED PUBLICATIONS:

- “Do Mutual Fund Companies Eat Their Own Cooking?” with Jigme Norbu (Union Class of '14), forthcoming in *Journal of Retirement*.
- “Timing of Retirement Plan Contributions and Investment Returns: The Case of Defined Benefit versus Defined Contribution,” 2012, *The B.E. Journal of Economic Analysis & Policy* (Contributions).
- “Are Women More Generous Than Men: Evidence From Alumni Donations” with Shayna Toubman (Union College class of '09), forthcoming in *Eastern Economic Journal*.
- “Financial literacy and the design of retirement plans,” with Henry Hanley (Union College class of '09), 2010, *Journal of Socio-Economics* 39(6), 645-652.
- “Decomposing the U.S. External Returns Differential,” with Stephanie Curcuru and Frank Warnock, 2010, *Journal of International Economics* 80(1), 22-32.
- “Cross-Border Returns Differentials,” with Stephanie Curcuru and Frank Warnock, 2008, *Quarterly Journal of Economics*, 123 (4), 1495-1530.
- “Are the New and Old EU Countries Financially Integrated?,” 2007, *Journal of European Integration* 29(2), 163-187.
- “Annotated Sample Paper in Econometrics,” 2007, *Journal of Economic Education* 38(1).
- “European Union Enlargement and Equity Markets in Candidate Countries,” with Richard Podpiera, 2006, *Emerging Markets Review* 7 (2), 129-146. Also circulates as IMF Working Paper 05/182 and ECB Working Paper 552.
- “Do Domestic Investors Have an Information Advantage? Evidence from Indonesia,” 2005, *Journal of Finance* 60(2), 817-839.
- “Asymmetric Information and Gross Capital Flows,” 2003, *Journal of International Money and Finance* 22(6), 835-864.

OTHER PUBLICATIONS:

- “The Impact of the Euro on Investment: Sectoral Evidence,” 2006, in *Financial Development, Integration and Stability: Evidence from Central, Eastern and South-Eastern Europe* edited by Klaus Liebscher, Josef Christl, Peter Mooslechner and Doris Ritzberger-Grnwald, Edward Elgar Publishing.
- “Are Capital Inflows in the Czech Republic Inflationary?,” 1996, *Prague Economic Papers* 5(1), 8-27. Reprinted in 1997 in *Eastern European Economics* 35(3), 35-65.

COURSES TAUGHT:

- International Finance/Open Economy Macroeconomics, Intermediate Macroeconomics, Introduction to Econometrics, Comparative Economics, Transition Economics, Money and Banking.

SELECTED PRESENTATIONS:

- European Central Bank and the Center for Financial Studies Conference on Capital Markets and Financial Integration in Europe, Vienna, Austria, November 2005 - invited presenter.
- Bank of Canada and Sauder School of Business Workshop in International Financial Markets, Vancouver, Canada, August 2005 -invited presenter.
- Annual meeting of the American Economic Association, 2003, Washington D.C. - presenter and session chair.
- NBER Summer Institute, 2002, Cambridge, MA -discussant.

HONORS AND AWARDS:

- Stillman Prize for Outstanding Teaching -finalist, 2006.
- Lamfalussy Fellowship -recipient of one of five €10,000 fellowships granted by the European Central Bank, 2004.

PROFESSIONAL ACTIVITY:

- Referee for the *Journal of Finance*, *Journal of International Economics*, *Journal of Financial Research*, *Journal of International Money and Finance*, *Journal of Banking and Finance*, *Journal of Economic Surveys* and the *Journal of Economic Education*.

COLLEGE SERVICE:

- Division II Chair – 2009-present
- Retirement Plan Committee – 2008-present
- Faculty Review Board - junior Center I representative, 2005/2006.
- Research and Grants Committee - Center I representative 2004/2005, 2005/2006, 2006/2007, 2007/2008.
- Committee on Teaching - 2006/2007, 2007/2008.
- Lecturer for Minerva 1 (Election 2004) and Minerva 2 (Globalization) courses.