

Growth and Productivity

Reading Assignment

Required

Basic

1. Blanchard 7th edition, chapters 10-12 (including appendices to chapters 11 and 12).

Group 1

2. Dizikes, Peter, “What do we know about the economics of AI?” *MIT News*, December 6, 2024. [Here](#).
3. Hernandez, Fredrick, et al, “AI and the US Economy: Optimism, Pessimism, or Realism?” *Third Way*, January 31, 2024. [Here](#).
4. Manning, Sam, “AI’s impact on income inequality in the US.” *Brookings*, July 3, 2024. [Here](#).
5. Acemoglu, Daron, et al, “Can we Have Pro-Worker AI? Choosing a path of machines in service of minds.” *Center for Economic Policy Research*, October 2023. [Here](#).
6. [transitioning to groups 2 and 3] “In Conversation with Gabriel Zucman.” *Washington Center for Equitable Growth*, August 7, 2019. [Here](#). [For an update on Zucman check [here](#).]

Group 2

7. Barber II, William J., et al, “Moral policy = Good economics: Lifting up poor and working-class people—and our whole economy.” *Economic Policy Institute*, October 27, 2021. [Here](#). [This article overlaps with those in *Group 3*.]
8. Bivens, John, and Mishel, Lawrence, “Understanding the Historic Divergence Between Productivity and a Typical Worker’s Pay: Why It Matters and Why It’s Real.” *Economic Policy Institute*, September 2, 2015. [Here](#); plus, the 2022 update [here](#).

Group 3

9. Stiglitz, Joseph E., “The Ethical Economist.” *Foreign Affairs*, November/December 2005 [review of the book: Friedman, Benjamin, *The Moral Consequences of Economic Growth*, Knopf, 2005.] [Here](#).
10. Moss, Emily, Nunn, Ryan, and Shambaugh, Jay, “The Slowdown in Productivity Growth and Policies That Can Restore It.” *The Hamilton Project/Brookings*, June 2020. [Here](#).
11. Stern, Nicholas, and Stiglitz, Joseph, “Climate change and growth.” *Industrial and corporate Change*, April 2023. [Here](#).
12. De La Maisonnette, Christine, et al, “Quantifying the macroeconomic impact of COVID-19-related school closures on human capital.” *CEPR*, January 24, 2023. [Here](#). [Full paper [here](#).]
13. Lake, Robin, and Pillow, Travis, “The alarming state of the American student in 2022.” *Brookings*, November 1, 2022. [Here](#).

14. Hanauer, Nick, and Rolf, David M., “The Top 1% of Americans Have Taken \$50 Trillion From the Bottom 90% — And That’s Made the U.S. Less Secure.” *Time*, September 14, 2020. [Here](#).

► *Please note: there is a lot of overlap among these papers. This is deliberate. More papers may be assigned as appropriate.*

Recommended

1. Acemoglu, Daron, “The Simple Macroeconomics of AI.” *NBER Working Paper*, 32487, May 2024. [Here](#).
2. Filippucci, Francesco, et al, “The impact of Artificial Intelligence on productivity, distribution and growth: Key mechanisms, initial evidence and policy challenges.” *OECD Artificial Intelligence Papers*, April 2024. [Here](#).
3. Atkins, Charles, et al, “Rekindling US productivity for a new era.” *McKinsey Global Institute*, February 16, 2023. [Here](#).
4. Gordon, Robert J., “U.S. Productivity Growth: The Slowdown Has Returned After a Temporary Revival.” *International Productivity Monitor*, Number 25, Spring 2013, pp. 13-19. [Here](#).
5. “Baily, Martin Neil, Manykia, James, and Gupta, Shalabh, “U.S. Productivity Growth: An Optimistic Perspective.” *International Productivity Monitor*, Number 25, Spring 2013, pp. 3-12. [Here](#).
6. Sichel, Daniel E., “Two Books for the Price of One: Review Article of *The Rise and Fall of American Growth* by Robert J. Gordon.” *International Productivity Monitor*, Number 31, Fall 2016, pp. 57-62. [Here](#).
7. Gordon, Robert J, “Comments on Daniel Sichel’s Review on *The Rise and Fall of American Growth*.” *International Productivity Monitor*, Number 31, Fall 2016, pp. 57-62. [Here](#).
8. Murray, Alexander, “What Explains the Post-2004 U.S. Productivity Slowdown?” *International Productivity Monitor*, Number 34, Spring 2018, pp. 81-109. [Here](#).
9. Stiglitz, Joseph, “Navigating the COVID Challenge.” *Green Templeton Lecture*, Oxford University, June 10, 2021. [Here](#).
10. Aidoo, Daniel Kwame, and Donkoh, Antwi, “Gender Inequality, Income Inequality, Educational Inequality and Economic Growth Across Continents of the World.” *Research Square*, July 5, 2023. [Here](#).
11. Wilson, Valerie, “Inequities exposed: How COVID-19 widened racial inequities in education, health, and the workforce.” *Institute for Policy Studies*, June 22, 2020. [Here](#).
12. Santor, Eric, “The Impact of Digitalization on the Economy: A Review Article on the NBER Volume Economics of Artificial Intelligence: An Agenda.” *International Productivity Monitor*, Number 39, Fall 2020, pp. 81-90. [Here](#).
13. Staiger, Matthew, “In the United States, it’s not what you know but who your parents know.” *Washington Center for Equitable Growth*, December 4, 2020. [Here](#).
14. “Is Green Growth Possible? A Debate.” Institute for New Economic Thinking, December 5, 2018. [Here](#).
15. Alvaredo, Facundo, Atkinson, Anthony B., Piketty, Thomas, and Saez, Emmanuel, “The Top 1 Percent in International and Historical Perspective.” *Journal of Economic Perspectives*, Winter 2013, pp. 3-20.*
16. Byrne, David M., Oliner, Stephen D., and Sichel, Daniel E., “Is the Information Technology Revolution Over?” *Finance and Economics Discussion Series*, The Federal Reserve Board, March 2013. Click [here](#).
17. Maddison, Angus, “Measuring and Interpreting World Economic Performance 1500-2001.” *Review of Income and Wealth*, March 2005, pp. 1-35.*

*Available via *EconLit* at the Schaffer Library.