Eshragh Motahar Winter 2025

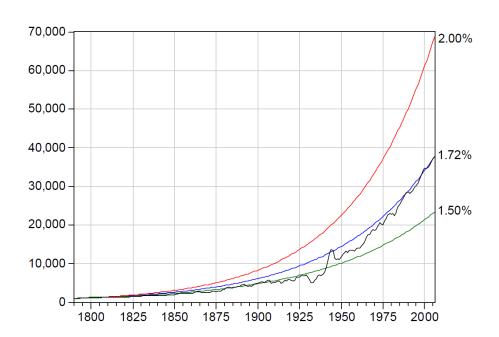
Eco 352 Contemporary Problems in Macroeconomics

U.S. Economic Growth: Historical Perspectives

Years	GDP	GDP Per Capita
1947-50	4.02	2.25
1951-60	3.60	1.80
1961-70	4.27	2.96
1971-80	3.16	2.04
1981-90	3.31	2.13
1991-00	3.44	2.19
2001-10	1.76	0.82
2011-20	1.90	1.20
2021-24	3.46	3.08
1947-2024	3.12	1.99
2007-2024	1.94	1.28

Average Annual Real GDP and Real GDP Per Capita Growth Rates

Source: BEA/FRED. GDP data are in chained 2017 dollars. FRED codes: for real GDP, gdpc1; for per capita real GDP, A939RX0Q048SBEA. The formula used to calculate the average annual growth rates is based on BEA's method, <u>here</u>.



Real GDP per Capita 1790-2006¹

¹The data are from Louis D. Johnston and Samuel H. Williamson, "The Annual Real and Nominal GDP for the United States, 1790 - Present." *Economic History Services*, July 27, 2007; <u>here</u>. The data are in 2000 dollars. Real GDP per capita in 1790 was \$916; in 2006 it was \$37,807. The average annual rate of growth of real GDP per capita for the above period was 1.72%.